

NEWS

The logo for the World Economic Forum, featuring the words "WORLD ECONOMIC FORUM" in a bold, sans-serif font. A blue arc curves around the text, starting from the top left and ending at the bottom right, partially overlapping the letters.

**WORLD
ECONOMIC
FORUM**

**METROPOLIS joins Future of Urban Development
Advisory Board of World Economic Forum**

Cities and Metropolitan Regions are epicentre of global economy and growth. As the population of global cities reach unprecedented growth, government alone cannot provide the infrastructure and resources for functions and sustainability of cities. Since 2007 there's greater clarity that the partnership of private sector organisations and institutions are vital for city and state governments in addressing the immediate physical and social infrastructure needs. These partnerships are now important in addressing the economic and social sustainability of the cities around the world. The message was clearly addressed during 2014 World Economic Forum meeting in Davos - The governments (at all levels) alone can't plan and develop the future cities, where physical, social and economic factors positively contribute towards sustainability.

As the largest international representative organisation of cities over 1 million inhabitants, METROPOLIS

engaged in strategic discussions with the World Economic Forum (WEF) on vital issues of Governance, Development and Capacity Building among global cities. The common objectives for METROPOLIS and WEF include greater cohesion for city leaders and governments to engage with private sector at early stages of urban development and active participation by private sector in encouraging and nurturing local investments and finances for local developments. This long term strategic engagement between two international representative organisations is totally devoted to making global cities better governed and engaging all stakeholders for social, economic and environmental sustainability.

During March 2015, METROPOLIS has formally joined the WEF's Advisory Board on Future of Urban Development. Secretary General, Mr Le Saux has appointed METROPOLIS Advisor, Mr Sunil Dubey to represent METROPOLIS organisation on the WEF Advisory Board. The board works on a strategic plan focuses on urban developments, urban services and urban innovations to assist with climate plans.

<http://www.weforum.org/projects/future-urban-development-services>

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